

## Policy Statement on Conflict Minerals

As a socially responsible Group, FIAMM has concern for the well-being of people and communities. We conduct business fairly and ethically, respect human rights, comply with laws and regulations.

It has been widely reported that profits from sale of certain minerals mined in the Democratic Republic of the Congo (DRC) or adjoining countries have helped to finance war and human rights violations. Those minerals are tin, tungsten, tantalum and gold, referred to as "Conflict Minerals."

In August 2012, the United States Securities and Exchange Commission (SEC) approved the final rule regarding the sourcing of conflict minerals as defined in the Dodd-Frank Wall Street Reform and Consumer Protection Act, Section 1502. Under this rule, publicly traded companies must report annually the presence of "conflict minerals" originating from Central Africa in either the products they manufacture or contract to manufacture, or use in the production process.

FIAMM Group supports the aims and objectives of the laws related to sourcing and utilization of 'Conflict Minerals'.

FIAMM aim is to ensure that only "conflict free" materials and components are used in our products.

FIAMM is not knowingly sourcing the specified metals from facilities in the "Conflict Region" and wants to ensure full compliance with these requirements. FIAMM asked to our suppliers to undertake a due diligence with their supply chains to assure that specified metals are being sourced only from mines and smelters outside the "Conflict Region".

If we become aware of a supplier that is sourcing these metals from the conflict region, FIAMM will take the appropriate actions to remedy the situation in a timely manner, including reassessment of supplier relationship. FIAMM expects our suppliers to take similar measures to ensure alignment throughout the supply chain.