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## HITACHI CHEMICAL CO LTD (4217)

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## Hitachi Chemical : FIAMM and Hitachi Chemical Announce Closure of the Deal FIAMM Energy Technology SpA is Born



02/16/2017 | 02:17am CET

Feb 14, 2017  
Hitachi Chemical Co., Ltd.

The shareholders' meeting of FIAMM Energy Technology SpA which met today (14 February - ed.) appointed the company's Board of Directors, made up of Misao Nakagawa, Yasuhiko Nakayama, Toshiaki Nishi, Hiroshi Yoshida, Lorena Dellagiovanna, Giuseppe Zanetti, Stefano Dolcetta, Alessandro Dolcetta and Marcello Segato.

The Chairman of the company's Board of Directors is Misao Nakagawa, Vice President and Executive Officer, Deputy General Manager, Energy Storage & Automotive Components Business Headquarters of 'Hitachi Chemical Co., Ltd.', the multinational company which forms part of the Japanese Group 'Hitachi, Ltd.', while Yasuhiko Nakayama has taken on the post of CEO.

The agreement signed on 28 November 2016 was completed within the expected time, laying the basis for the creation of the Italian-Japanese joint venture, the last act in a long process of assessment which FIAMM set up to identify a business partner with which to strengthen the strategic assets of the group and the safeguarding of the markets in which it is involved.

Today, 'Hitachi Chemical' has completed the purchase of 51% of FIAMM Energy Technology SpA, the NewCo created following the separation of the FIAMM Group from the business of automotive batteries and industrial batteries using lead-acid technology. The FIAMM Group is a shareholder in the new company with 49% of the shares.

The joint-venture forms part of the medium-long term strategic plan of 'Hitachi Chemical', aimed at strengthening its role in the energy storage sector, by enhancing its productive capacity and its direct presence in fast-growing markets at world level.

Through FIAMM Energy Technology, in fact, 'Hitachi Chemical' can make use of FIAMM's sales and distribution network in Europe, where the (Italian) company from Vicenza has major market shares in the lead-acid automotive battery sector and in industrial applications, where the FIAMM name is well-known and respected.

### Fiamm Energy Technology

Fiamm Energy Technology is active in the production and distribution of batteries for industrial use (in UPS, Telecoms, Oil & Gas applications) and for starting cars, motorcycles and commercial vehicles. It is established in numerous international markets with its own commercial sites in Italy, Europe and the world, always ensuring the best solutions for energy storage.

For more information go to [www.fiamm.com](http://www.fiamm.com)

Hitachi Chemical  
Hitachi Chemical Co., Ltd. (TSE:4217), with its headquarters in Tokyo (Japan) has a presence in global markets with a wide range of innovative products, such as electronic materials, car components, and devices and systems for energy storage. The company's consolidated turnover in financial year 2015 (closing 31 March 2016) reached 547 billion yen (4.8 billion dollars).

For more information go to [www.hitachi-chem.co.jp/english/](http://www.hitachi-chem.co.jp/english/)

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Hitachi Chemical Co. Ltd. published this content on 14 February 2017 and is solely responsible for the information contained herein.

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### Financials (JPY)

Sales 2017	540 983 M	P/E ratio 2017	17,88
EBIT 2017	-	P/E ratio 2018	15,85
Net income 2017	38 048 M	EV / Sales 2017	1,14x
Finance 2017	64 275 M	EV / Sales 2018	1,04x
Yield 2017	1,55%	Capitalization	682 395 M

[» More Financials](#)

### Chart HITACHI CHEMICAL CO LTD

Duration:  Period: 

Oct 17, 2016 - Feb 15, 2017 - Last: 3275.00



Charts @ Surperformance.com

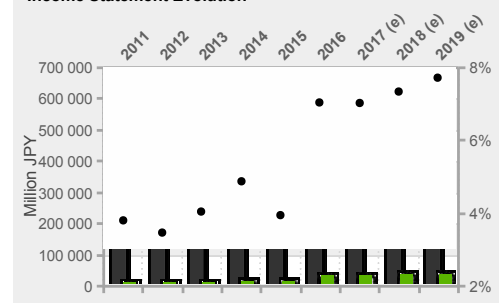
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### Technical analysis trends HITACHI CHEMICAL ...

	Short Term	Mid-Term	Long Term
Trends	Bullish	Bullish	Bullish

[» Technical analysis](#)

### Income Statement Evolution



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ORIGINAL DOCUMENT [http://www.hitachi-chem.co.jp/cgi-bin/english/release\\_show.cgi?ID=323](http://www.hitachi-chem.co.jp/cgi-bin/english/release_show.cgi?ID=323)

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PERMALINK <http://www.publicnow.com/view/F1E0975C820DC498AC2FAF601927BD833FE6F42E>

■ Sales ■ Net income  
● Rate of Net Profitability

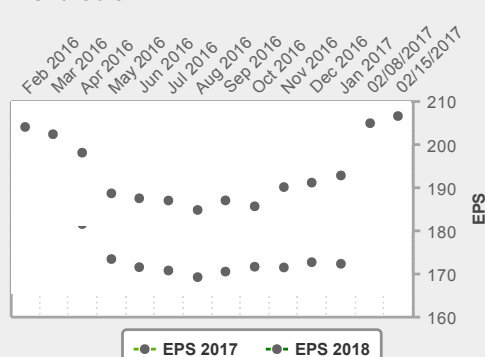
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Consensus	Sell	Buy
Mean consensus	OUTPERFORM	
Number of Analysts	13	
Average target price	3 059 JPY	
Spread / Average Target	-6,6%	

» Consensus details

#### EPS Revisions



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» More Estimates Revisions

#### Managers

Name	Title
<a href="#">Hisashi Maruyama</a>	Executive President & Representative Director
<a href="#">Kazuyuki Tanaka</a>	Chairman
<a href="#">Toshihiko Miyauchi</a>	Head-Business Administration, Personnel & Finance
<a href="#">Kazuyoshi Tsunoda</a>	Director
<a href="#">Yoshio Osawa</a>	Independent Director

» More about the company

#### Sector and Competitors

	1st jan.	Capitalization (M\$)
<a href="#">HITACHI CHEMICAL CO.LT.</a>	12.16%	5 968
<a href="#">SIKA AG</a>	10.38%	11 420
<a href="#">SYMRISE AG</a>	-0.97%	7 844
<a href="#">JOHNSON MATTHEY PLC</a>	-2.11%	7 514
<a href="#">CLARIANT AG</a>	8.76%	6 264
<a href="#">CRODA INTERNATIONAL PL.</a>	5.63%	5 523

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- 02:17a **HITACHI CHEMICAL** : [FIAMM](#) and Hitachi Chemical Announce Closure of the Deal [FIAMM..](#)
- 02/02 **HITACHI CHEMICAL** : Patent Issued for Layered Body with Support Substrate, Method..
- 02/01 **HITACHI CHEMICAL** : Relocating and Upgrading the Open Laboratory that Promotes Op..
- 01/30 **HITACHI CHEMICAL** : Notice Regarding the Price Change of Copper Clad Laminates, P..
- 01/19 **HITACHI CHEMICAL** : Notice Regarding the Business Transfer of the Optically Clear..
- 01/12 **HITACHI CHEMICAL** : Patent Issued for Composition Capable of Changing Its Solubil..
- 01/10 **HITACHI** : to Participate in DistribuTECH 2017, One of the Largest; Energy-Relate..
- 2016 Patent Issued for Optical Semiconductor Device (USPTO 9525114)
- 2016 **HITACHI CHEMICAL** : Launching mass production and sales of quantum dot film that ..
- 2016 Great Lakes Graphite Inc - Benchmark Minerals Reports on Hitachi's Four-Fold ..

» More news

#### Sector news : Specialty Chemicals

- 01/25 Swiss chemicals group Archroma put up for sale by private equity owner - sour..
- 01/25 **DJ** Henkel Free Cash Flow to Support Tight Bond Spreads -- Market Talk
- 01/10 India's PM Modi touts digitized economy to business leaders
- 2016 **JOHNSON MATTHEY** : raises interim dividend by 5 percent
- 2016 **DJ HENKEL** : Closes Sun Products Deal; 3rd-Quarter Profit Buoyed by Emerging Markets..

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#### News from SeekingAlpha

- 2016 Caladrius Bio inks collaboration with Hitachi Chemical, including Hitachi tak..

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